

Educational Focus on Property Tax Rates

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Tax Rate Comparison (Residential/Agricultural)

	TY20/CY21	TY19/CY20	TY18/CY19	TY17/CY18
Voted Rate	Effective Rate	Effective Rate	Effective Rate	Effective Rate
30.78	6.980627	7.845514	7.843852	8.402324
5.4	1.910693	2.147423	2.146970	2.299828
4.45	1.808284	2.032324	2.031897	2.176566
7.2	3.397730	3.818707	3.817908	4.089737
6.5	5.400161	6.069239	6.067965	6.500000
6	4.984764	5.602374	5.601198	6.000000
6.98	6.209952			

For comparison purposes, the 6.98 mill operating levy has been removed from the table.

	TY20/CY21	TY19/CY20	TY18/CY19	TY17/CY18
Voted Rate	Effective Rate	Effective Rate	Effective Rate	Effective Rate
60.33	24.482259	27.515581	27.509790	29.468455
Change	(3.033322)	0.005791	(1.958665)	



Typically, as property valuations increase, the effective tax rate decreases.

Residential/Agricultural Property Values				
Values	\$917,699,910	\$802,390,160	\$799,832,360	\$743,988,280



Tax Rate Comparison (Commercial/Industrial)

	TY20/CY21	TY19/CY20	TY18/CY19	TY17/CY18
Voted Rate	Effective Rate	Effective Rate	Effective Rate	Effective Rate
30.78	8.218660	8.508762	8.550899	8.606334
5.4	2.368975	2.452594	2.464738	2.480717
4.45	2.530390	2.619706	2.632682	2.649748
7.2	4.746060	4.913582	4.937918	4.969930
6.5	6.143319	6.360166	6.391665	6.433102
6	5.729718	5.931966	5.961348	6.000000
6.98	6.736754			

For comparison purposes, the 6.98 mill operating levy has been removed from the table.

	TY20/CY21	TY19/CY20	TY18/CY19	TY17/CY18
Voted	Effective	Effective	Effective	Effective
Rate	Rate	Rate	Rate	Rate
60.33	29.737122	30.786776	30.939250	31.139831
	(1.049654)	(0.152474)	(0.200581)	



Commercial/Industrial Property Values				
Values	\$177,126,560	\$169,194,980	\$162,755,520	\$182,791,410



Inside Mills – 4.97 Mills

Due to Summit County reappraisal in TY2020, property values increased \$116,376,740, or 11.37%

Financial Impact to Nordonia Hills

**District receives additional revenue
(\$116,377 x 4.97 mills = \$578,394) in CY2021.**

Simply stated:

**Nordonia receives an additional \$289,197 in FY21 (1/2)
And an additional \$289,197 in FY22 (1/2)**

Bond Retirement Funds

School Improvement Bonds – 2.45 Mills (2.72)

Authorized by voters: March 7, 2000

Number of years: 28

Final Tax Year 2027, Collection Year 2028

Outdoor Athletic Facilities Bonds - .39 Mills (.43)

Authorized by voters: November 4, 2008

Number of years: 22

Final Tax Year 2029, Collection Year 2030